



CHARTERED
FINANCIAL PLANNERS

P & P Invest Ltd
Units 17/18, Building 2
Shamrock Quay, William Street
Southampton, SO14 5QL

About Our Services and Costs

Scope of Service

We are Independent and therefore provide investment services from the whole market. For Term Assurance, Critical Illness, Income Protection and Whole of Life we offer products from a range of insurers.

The Level of Our Service

We will advise and make a recommendation for you after we have assessed your needs for investment products, Term Assurance, Critical Illness, Income Protection and Whole of Life.

Paying For Services

Not all firms charge for advice the same way. We will discuss your payment options with you and answer any questions you may have. We will not charge you anything until you have agreed how we are paid.

We Are Paid By Fee

For investment, Pension and general financial planning advice, whether you buy a product or not, a fee will be charged for our advice and service.

Protection Business

We are able to receive commission should you buy a protection product through the product provider. You have the option in either paying for the advice relating to your protection needs, through any commission available from the product, or by paying us a fee instead. We will tell you how much the commission is before the transaction. If you choose to pay us by commission we will keep the commission and not charge you a fee. If you choose to pay us a fee this will be fixed at £500 and will not be subject to VAT. If you select this option a separate Fee Agreement will be provided for you before establishing any protection business.

Fee Schedule

We will agree the rate we will charge before beginning work. We will tell you if you have to pay VAT.

Our typical charges are:

To provide an initial review of your situation for a fixed fee to include:

- An appraisal of your current situation, the completion of a detailed Financial Report listing recommendations, a second meeting to discuss advice in detail – Charge between £250 - £500 depending on complexity and will be confirmed to you in writing.

Initial Fee

To implement recommendations a **tiered** fee structure is charged:

<u>Sum Invested</u>	<u>Initial Fee</u>
The first £250,000	3.5%
The next £250,000 - £500,000	1.5%
Above £500,000	No charge

Portfolio Management

An annual Portfolio Fee of 1% will be charged. This will be calculated daily and deducted from the Portfolio on a monthly basis. The fee will include the following services:

- Fund management of your Investment Portfolio
- Annual review of the investment strategy, fund selection and Portfolio analysis
- All administration associated in running the Portfolio and making changes as and when required

Reviews

To undertake a regular review of your affairs a fixed monthly fee is charged as follows:

- An annual review of your affairs conducted by telephone with six month valuations by email or post – no additional fee
- An annual review of your affairs with one face to face meeting together with a six month valuation provided by post or email - £25 per month
- Six monthly review incorporating two face to face meetings - £35 per month
- A quarterly review including four face to face meetings - £45 per month

Ongoing services can be cancelled at any time by simply informing us in writing. Please note that we reserve the right to charge you for services provided prior to cancellation.

Trusts

To advise on the suitability of a Trust and completion of Trust Deed from £250.

Tax Return

Completion of annual tax return from £250.

You may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

Method of Payment

The initial appraisal of your situation and compilation of a Financial Planning Report should be settled by means of cheque payable to P&P Invest Ltd.

The fee for implementing recommendations can either be settled by means of cheque or deducted from the capital invested. VAT will not be charged for this transaction.

The Portfolio Fee is settled through the capital invested.

Ongoing advice that requires a face to face meeting is normally settled by means of Standing Order, although you have the option to pay by cheque if you prefer.

Authorisation Statement

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority. The Financial Conduct Authority regulates the financial services industry in the UK and their address is 25 The North Colonnade, Canary Wharf, London, E14 5HS. You can check this on the FCA's Register by visiting the FCA's website www.FCA.org.uk/register FCA No. 668704 or by contacting the FCA on 0845 606 1234.

Complaints

If you wish to register a complaint, please write to P&P Invest Ltd at Units 17/18, Building 2 Shamrock Quay, William Street, Southampton SO14 5QL or telephone 02380 226640.

A summary of our internal complaints handling procedures for the reasonable and prompt handling of complaints is available on request.

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service. More information is available on request or by visiting www.financial-ombudsman.org.uk.

Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS) if we cannot meet our obligations. This is dependent upon the type of business and the circumstances of the claim. Most types of investment business are covered up to a maximum of £50,000 per investment group. Further information about this compensation scheme arrangement is available from the FSCS. Long term insurance (Pension and Life Assurance) advising and arranging is covered for 100% of the claim, without any upper limit.

Table 1 – Fee if you invest a monthly sum

Products	Comparison of costs	Example based on £100 a month
	Our maximum	This shows the maximum costs of our sales and advice for a monthly investment or premium of £100, ignoring any changes in fund value

Savings and Investments

*Collective Investments (e.g. Unit Trusts)	3.5% of all payments plus 1% of your fund value each year from year 1	£42 each year plus £12 in year 1 , £24 in year 2 and so on. (The actual amount in later years will vary in line with your fund value)
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Saving for Retirement

*Personal Pensions	3.5% of all payments plus 1% of your fund value each year from year 1	£42 each year plus £12 in year 1 , £24 in year 2 and so on. (The actual amount in later years will vary in line with your fund value)
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Stakeholder Pensions	3.5% of all payments plus 1% of your fund value each year from year 1	£42 each year plus £12 in year 1 , £24 in year 2 and so on. (The actual amount in later years will vary in line with your fund value)
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Table 2 – Fee if you invest a lump sum

Products	Comparison of costs	Example based on £10,000 lump sum
	Our maximum	This shows the maximum costs of our sales and advice for a lump sum investment of £10,000, ignoring any changes in fund value

Savings and Investments

*Collective Investments (e.g. Unit Trusts)	3.5% of the amount you invest plus 1% of your fund value each year from year 1	£350 plus £100 each year from year 1 . (The actual amount in later years will vary in line with your fund value)
*Investment Bonds	3.5% of the amount you invest plus 1% of your fund value each year from year 1	£350 plus £100 each year from year 1 . (The actual amount in later years will vary in line with your fund value)

Saving for Retirement

*Personal Pensions	3.5% of all payments plus 1% of your fund value each year from year 1	£350 plus £100 each year from year 1 . (The actual amount in later years will vary in line with your fund value)
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Stakeholder Pension

Stakeholder Pensions	3.5% of all payments plus 1% of your fund value each year from year 1	£350 plus £100 each year from year 1 . (The actual amount in later years will vary in line with your fund value)
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At Retirement

Annuities	3.5% of the amount you invest	£200
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*Income Drawdown	3.5% of the amount you invest plus 1% of your fund value each year from year 2	£350 plus £100 each year from year 1 . (The actual amount in later years will vary in line with your fund value)
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***Option to pay fee through product**