



**P & P Invest
Units 17/18, Building 2
Shamrock Quay, William Street
Southampton, SO14 5QL**

Client Agreement

This agreement is issued by P & P Invest, Units 17/18, Building 2, Shamrock Quay, William Street, Southampton, SO14 5QL whom can be contacted by telephone on 023 8022 6640 or by e-mail ppinvest@btinternet.com.

Authorisation Statement

P & P Invest is Authorised and Regulated by the Financial Services Authority. The Financial Services Authority regulates the financial services industry in the UK and their address is 25 The North Colonnade, Canary Wharf, London, E14 5HS. You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register FSA No. 452637 or by contacting the FSA on 0845 606 1234.

Our Aim

We are committed to offering our clients the highest possible standards of service at all times. In doing so, we are pleased to support the Financial Services Authority initiative "Treating Customers Fairly". We want each and every customer to receive a level of service which enables them to fully understand all the implications of the contract they are entering into. P & P Invest will work in partnership with you in helping you meet your financial objectives and needs through our expertise and advice. In doing so we expect you:-

- To provide full and accurate information regarding your situation
- To review and consider the information we provide to you by means of correspondence, reports and literature.
- Inform us if you do not understand our advice, correspondence or literature, or have any questions regarding the detail of financial recommendations.
- Bring to our attention if we can improve our service to you.

Further advice and assistance in answering these questions is available from your advisor. We can also provide you with guides from the Financial Services Authority (the FSA), called MoneyMadedclear. If you prefer, you can see the guides on the FSA's website at: www.moneymadedclear.fsa.gov.uk/

Permitted Business

Our permitted business is advising on and arranging savings and investments products, pensions and non-investment insurance contracts.

Client Classification

Each client with whom the firm does business is categorised as to identify the level of regulatory protection. We propose to classify you as 'Retail Client' for investment purposes.

Communications

We will communicate with you in English both verbally and written for the sending and reception of orders. To avoid any doubt, instructions should be issued in writing.

Services to be provided

Once we have acted upon your instructions and implemented the recommendations this will conclude the initial advice. You will have the option to receive ongoing advice and guidance detailed within a Service Agreement, which will be charged by monthly fee. The charges are detailed within the document "About our Services and Costs"

On issue of this letter any subsequent advice or recommendation offered to you will be based upon your stated investment objectives, acceptable level of risk and any restrictions you wish to place on the type of investments or policies you are willing to consider. We will issue you a suitability report to confirm our recommendation. Unless confirmed we will not place any restrictions on our recommendations.

P & P Invest does not handle clients' money. We never accept a cheque made out to us unless the cheque is in settlement of charges or disbursements for which we have sent you an invoice or handle cash.

We will also make arrangements for all your investments to be registered in your name unless you first instruct us otherwise in writing. We will forward you all documents showing ownership of your investments as soon as practicable after we receive them, where a number of documents are due involving a series of transactions, we normally hold each document until the series is complete, then forward them to you.

Material Interest

We will act honestly, fairly and professionally known as conducting business in 'Clients best interest' regulations. A situation may arise where we or one of our other clients have some form of interest in business transacted for you. If this happens or we become aware that our interests or those of one of our other clients conflict with your interest, we will write to you and obtain your consent before we carry out your instructions, and detail the steps we will take to ensure fair treatment.

Rights to Cancel

The Distance Marketing Directive normally grants you 30 days in which you may cancel a life or pension contract. However there will be occasions where no statutory rights are granted, however this will be explained before any contract is concluded. A Key Features Document will be provided which will explain your rights in each circumstance.

Data Protection

The information you have provided is subject to the Data Protection Act 1998 (the "Act"). By signing this document you consent to us or any company associated with us for processing, both manually and by electronic means, your personal data for the purposes of providing advice, administration and management.

"Processing" includes obtaining, recording or holding information or data, transferring it to other companies associated with us, product providers, the FSA or any other statutory, governmental or regulatory body for legitimate purposes including, where relevant, to solicitors and/or other debt collection agencies for debt collection purposes and carrying out operations on the information or data.

Depending on the instructions we receive from you, we may pass your data onto other professional advisers to enable us to provide advice most suited to your circumstances. Usually, this would be referrals to local accountants, solicitors, tax advisers and sometimes to specialist advisers in the finance and insurance industry where we do not feel we have appropriate expertise. We, and any third party specialist advisers to whom we introduce you, will, of course, pass your data to institutions if you agree to purchase or amend policies and products as part of the sales and advice process.

The information provided may also contain sensitive personal data for the purposes of the Act, being information as to your physical or mental health or condition; the commission or alleged commission of any offence by you; any proceedings for an offence committed or alleged to have been committed by you, including the outcome or sentence in such proceedings; your political opinions, religious or similar beliefs, sexual life; or your membership of a Trade Union.

If at any time you wish us or any company associated with us to cease processing your personal data or sensitive personal data, or contacting you for marketing purposes, please contact The Data Protection Officer on 023 8022 6640 or in writing at Unit 17/18, Building 2, Shamrock Quay, SO14 5QL.

You may be assured that we and any company associated with us will treat all personal data and sensitive personal data as confidential and will not process it other than for a legitimate purposes. Steps will be taken to ensure that the information is accurate, kept up to date and not kept for longer than is necessary. Measures will also be taken to safeguard against unauthorised or unlawful processing and accidental loss or destruction or damage to the data.

Subject to certain exceptions, you are entitled to have access to your personal and sensitive personal data held by us. You may be charged a fee (subject to the statutory maximum) for supplying you with such data.

Law

This client agreement is governed and shall be construed in accordance with English Law and the parties shall submit to the exclusive jurisdiction of the English Courts.

Termination

The authority to act on your behalf may be terminated at any time without penalty by either party giving seven days notice in writing to that effect to the other but without prejudice to the completion of transactions already initiated. Any transactions effected before termination and a due proportion of any period charges for services shall be settled to that date.

Declaration

Client consent

This is our standard client agreement upon which we intend to rely. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point please ask for further information.

Please tick this box if you do not consent to us or any company associated with us processing any such sensitive data.

Customer Name(s)	
Customer signature(s)	
Date of issue	